

News

Powering new jobs

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\$700 MILLION HYDRO PROJECT CLEARS HURDLE

A \$700 million hydro-electricity project, providing more than 500 construction jobs, is set to go ahead in North Queensland after developer Genex Power finalised an energy supply agreement with one of Australia's largest energy companies.

Listed company Genex Power yesterday announced the offtake agreement with EnergyAustralia.

Genex will now look to secure finance and proceed with construction of the 250MW Kidston Pumped Storage Hydro Project at Kidston, 270km northwest of Townsville later this year.