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Business

Site works starts on solar power project

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CONSTRUCTION is set to begin on a large-scale North Queensland solar power operation.

Genex Power's \$120 million Kidston Solar Project, about 400km southwest of Cairns, is now fully financed, with panel installation likely to begin from next month.

It is understood construction of the solar project will generate 80 jobs. Located on a former gold mine, phase one of the solar farm is due for completion late next year.

"Commencing site works is a significant milestone," said Genex Power managing director Michael Addison.

"Genex's Kidston Solar Project benefits from one of the best solar resources in Australia and we will target first generation and revenue from the project in Q4 2017." Phase one of the project will have a 50MW production capacity.