



## **Kidston triples revenue in three months**

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GENEX Power's Kidston solar project in Queensland, part of its Renewable Energy Hub, has earned revenue of A\$3.8 million since it switched on last December, and has generated close to 10,000 megawatt hours.

The company's month-on-month earnings increased also, from \$481,000 in December to \$1.4 million this month from the sale of electricity into the national energy market, and from the sale of large-scale generation certificates.

The project is now generating 45MW in its final testing and commissioning phase.

The deadline for substantial completion is set for April and practical completion in July, when the state government's revenue support deed will commence.

"With the 50MW solar farm ticking along generating revenue, the primary focus is on reaching financial close for its stage 2 projects," managing director Michael Addison said.

"[Kidston] is actively speaking with a number of parties regarding financing discussions," he said.

Once the solar farm is complete the company will move on to developing its 250MW pumped-hydro storage energy project, and an integrated 270MW solar project, both at Kidston.

The Queensland government designates Kidston as critical infrastructure and has provided a 20-year support deed for this stage of the project via its Solar 150 program.

The Commonwealth, via the Australian Renewable Energy Agency, has provided close to \$18 million, split into two tranches, to support the development of the project, which is supporting the northern Queensland market.

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