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Wind farm to boost green energy hub

RENEWABLE energy developer Genex Power has signed a binding heads of agreement with landholders for a potential wind farm project in North Queensland.

The company is considering the wind farm as a stage three to its Kidston Renewable Energy hub, about 270km northwest of Townsville.

The wind farm of up to 150mW would be developed along a 21km escarpment near the Kidston site. Genex managing director Michael Addison said the K-3 Wind project would be the first of a number of diversified future projects.

“While our immediate focus as a company is to secure project financing for Stage Two of the Kidston Renewable Energy Hub (K2-Hydro and K2-Solar), the proposed wind farm should give us diversity across three renewable energy sources at the one site,” Mr Addison said.

The company intends to begin a detailed feasibility study that could take up to 18 months and would be funded from Genex’s existing cash resources.