



Level 6,
28 O'Connell Street
Sydney NSW 2000
GPO Box 4626, Sydney NSW 2001
t. + 61 2 9048 8850
e. info@genexpower.com.au
w. www.genexpower.com.au

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ASX Announcement

GENEX SECURES GENERATION AUTHORITY FOR KIDSTON SOLAR STAGE 1

Genex Power Limited (**ASX: GNX**) (**Genex** or **Company**) is pleased to advise that Queensland's Department of Energy and Water Supply (**DEWS**) has issued Genex's wholly owned subsidiary, **Genex (Solar) Pty Ltd**, a Generation Authority for the 50 MW Kidston Solar Stage 1 (**KS1**). The Generation Authority is a critical regulatory requirement to enable any new power station to connect to the National Electricity Market (**NEM**).

Commenting on the issuing of the Generation Authority, Genex's Managing Director Michael Addison said:

"Genex continues to work constructively with Queensland's Department of Energy and Water Supply to develop KS1. The Generation Authority is a critical regulatory requirement and Genex is pleased to have secured this milestone. By securing the Generation Authority, Genex is now one step closer to energisation and first revenue in December 2017 with Practical Completion in Q1 2018."

CONTACT:

Simon Kidston

Executive Director

Tel: +61 2 9048 8852

Email: sk@genexpower.com.au

About Genex Power Limited:

Genex Power is a power generation development company listed on the ASX under the code 'GNX'. The Company is focused on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. Following Financial Close of the first phase 50MW Kidston Solar Project (KSP1), the Company's focus is now on the development of its Stage 2 Projects comprising a 250MW Pumped Storage Hydro Project (PSHP) and the integrated 270MW Kidston Solar Project (KSP2) located at Genex's Kidston Renewable Energy-Hub in Northern Queensland.