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ASX Announcement

GENEX APPOINTS ENTURA AS OWNER'S ENGINEER FOR KIDSTON STAGE 2

Genex Power Limited (**ASX: GNX**) (**Genex** or **Company**) is pleased to announce the appointment of specialist power and water consulting firm, Entura, as Owner's Engineer (**OE**) for the Kidston Stage 2 projects (the **Project**), comprised of the 250MW Pumped Storage Hydro project (**K2H**) and the adjacent multi-staged 270MW Solar project (**K2S**).

The appointment of Entura as OE enables them to leverage their Project knowledge acquired over recent years particularly with their work in managing the K2H Technical Feasibility Study in 2016 (refer ASX announcement 8 November 2016).

As OE for the Project, Entura will undertake detailed design and engineering verification as well as providing construction and commissioning advice during the Project implementation phase, working closely with the Engineering, Procurement and Construction (**EPC**) contractors across both K2S and K2H.

Commenting on Entura's appointment, Genex CEO, James Harding said:

"We are delighted to appoint Entura as our Owner's Engineer for the Kidston Stage 2 projects. We have established and maintained a strong relationship with Entura, having initially worked together to complete the technical feasibility study for our flagship project (the 250MW Kidston Pumped Storage Hydro project) in 2016. As one of the market leaders in renewables and hydropower, Entura will provide valuable experience and expertise, plus their in-depth Project knowledge, to assist with the successful delivery of the Project and we look forward to continuing our collaboration as we progress the development of the Kidston Renewable Energy Hub."

In addition, Entura's Managing Director Tammy Chu said:

"We're very excited to be partnering with Genex Power to help them deliver their vision to combine pumped hydro energy storage with solar PV and, in due course, wind power."



Figure 1. K2H project site in Kidston, Queensland.

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About Genex Power Limited:

Genex Power is a power generation development company listed on the ASX. The Company is focused on innovative clean energy generation and electricity storage solutions which deliver attractive commercial returns for shareholders. The Company has a development pipeline of up to 770MW of renewable energy generation and storage projects within its portfolio, underpinned by the Kidston Renewable Energy Hub in far-north Queensland (**Kidston Hub**). The Kidston Hub is comprised of the operating 50MW Stage 1 Solar Project (**KS1**), the 250MW Pumped Storage Hydro Project (**K2-Hydro**) and the multi-staged integrated Solar Project of up to 270MW (**K2-Solar**) under development and the Kidston Stage 3 Wind Project of up to 150MW under feasibility. In addition, the Company has acquired the 50MW Jemalong Solar Project (**JSP**), located near Forbes in NSW, which is also under development.

Genex continues to acknowledge the support from the Federal Government, through the Australian Renewable Energy Agency (**ARENA**), which provided \$8.9 million in funding to support the construction of KS1 Project, in addition to their support of up to \$9 million in funding to support the development of the stage 2 projects. Genex also acknowledges the support of the Queensland State Government through providing a 20-year revenue support deed and designating the Hub as 'Critical Infrastructure' to the State.

About Entura

Entura is one of the world's most experienced specialist power and water consulting firms.

We own. We operate. We consult. And that's what makes us different.

From strategy, planning, design and construction through to operation, maintenance, risk management and training, we create safe and sustainable power and water solutions that make a positive and enduring contribution to our clients and communities.

Due to our unique asset-owner heritage, our technical expertise is grounded in more than 100 years of experience contributing to the development, operation and maintenance of renewable energy and water infrastructure.

We have first-hand insights and a deep understanding of the real-life pressures that asset owners face. That's why our clients trust us to deliver practical and commercially sound solutions across the whole lifecycle of their assets, helping them to manage risks and achieve valuable outcomes.

And we do so with one purpose: to create a sustainable future through better power and water solutions.

For more information visit entura.com.au