

Cairns Post

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Hydro plan green light

A \$700 MILLION hydro-electricity project, providing more than 500 construction jobs, is set to go ahead in North Queensland after developer Genex Power finalised an energy supply agreement with one of Australia's largest energy companies. Genex Power has announced the offtake agreement with EnergyAustralia. Genex will now look to secure finance and proceed with construction of the 250MW Kidston Pumped Storage Hydro Project at Kidston, 403km southwest of Cairns, later this year.