



Address to the National Press Club (Extract) –

Hon. Prime Minister Malcolm Turnbull

1st February 2017

...without gas, or substantial new forms of energy storage, where will the firming power come from to support intermittent renewables like wind and solar?

We are willing to sit down with the states to determine the right incentives to enable desperately needed sustainable onshore gas development.

Energy storage - long neglected in Australia - will also be a priority this year.

Last week, at my request, ARENA and the Clean Energy Finance Corporation (CEFC) agreed to work together on a new funding round for large scale storage and other flexible capacity projects, including **pumped hydro**.

I have also written to Alan Finkel asking him to advise on the role of storage and **pumped hydro** in stabilising the grid.

Large scale storage will support variable renewables like wind and solar, it will get more value out of existing baseload generation and it will enhance grid stability. And we are getting on with it....

https://www.liberal.org.au/latest-news/2017/02/01/MTNPC?utm_source=Liberal+Party+E-news&utm_campaign=7855ead6f1-EMAIL_CAMPAIGN_2017_02_01&utm_medium=email&utm_term=0_51af948dc8-7855ead6f1-58000821

<http://www.genexpower.com.au/the-kidston-pumped-storage-hydro-project-250mw.html>